



The Summary of Rehabilitation Plan
on July 7, 2017



Tongkah Harbour

บริษัท ทุงคาฮาเบอร์ จำกัด (มหาชน)

The Summary of Rehabilitation Plan

Debt repayment under rehabilitation plan

Creditors / Debtors are divided into 7 groups. The Company has a repayment period for all by 5 installments, starting from the date that the court approved the rehabilitation plan (September 24, 2015). The principal amount to repay is 18.05% of total debt (Baht 2,880,603,765.04).

Upon the due to repayment to the creditors under rehabilitation plan, the Company, as a debtor, wished to repay the 1st and 2nd installments according to the order of the Official Receiver, totaling Baht 539 million, to the creditors by notifying them to receive the money at the debtors' place on March 25 and 28, 2017.

Capital Restructuring

- As of November 5, 2014, the debtor has registered capital of Baht 756,939,463, consisting of 756,939,463 shares, with paid-up capital and issued share is equal to the registered capital.
- The debtor will increase its registered capital from Baht 756,939,463, consisting of 756,939,463 shares with a par value of Baht 1 per share, by increasing Baht 23,400,000,000. The number of shares is 23,400,000,000 shares at the par value of Baht 1 per share for the allocation to the investors. After the capital increase, the debtor will have the registered capital at Baht 24,156,939,463 consists of 24,156,939,463 shares with a par value of Baht 1 each which not less than Baht 1,170 million
- The Company has allocated and paid up capital increase successfully at Baht 0.05 per share, equivalent to 9,833,283,143 shares. The first allocation period to the limit person (Private Placement) at 8,075,000,000 shares and to the existing shareholders proportionally (Right Offering) at 1,758,283,143 shares. The Company has already registered the capital increase with the Ministry of Commerce and the remaining amount of 13,566,716,857 shares have been allocated for the second period to the limit person (Private Placement) at 9,812,000,000 shares which 3,754,716,857 shares still remaining. At present, the Company has a registered share capital of Baht 24,156,939,463 and has paid-up capital Baht 20,402,222,606.

Requesting for termination of rehabilitation plan

On October 10, 2016, Tongkah Harbour Public Company Limited, as the debtor, had filed a petition to terminate the plan to the Central Bankruptcy Court which later, on May 8, 2017, the court ordered the Company to terminate the rehabilitation plan.



Tongkah Harbour

บริษัท ท่าอากาศยาน จำกัด (มหาชน)

Progress Report on the implementation of company's rehabilitation on July 7, 2017

• Rehabilitation Chronological

5 November 2014,
the Central Bankruptcy Court ordered to rehabilitate.

18 March 2016,
increase the capital stock and received the money as amount THB 982 MB.

10 October 2016,
THL submitted the statement to emancipate from the rehabilitation.

8 May 2017,
the Central Bankruptcy Court has announced the success of the business rehabilitation of Tongkah Harbour Public Company Limited.

24 September 2015,
the Central Bankruptcy Court agreed with the rehabilitation plan.

29 March 2016,
deposited and paid all debt to the creditor.

22 March 2017,
the Central Bankruptcy Court ordered the company to confirm the debt amount and depositing the debt is correct and complete. Also the official receiver has to calculate and confirm the total amount of debt of the 20th creditor (Deutsche Bank AG). After that the company has to submit the report to the central bankruptcy court on 8 May 2017, onward.